

Trade Adjustment Assistance for Firms

Funded by the U.S. Department of Commerce, Economic Development Administration

What is Trade Adjustment Assistance for Firms?

The Trade Adjustment Assistance for Firms (TAAF) program was established by Congress under the Trade Adjustment Assistance Act of 1974 (Trade Act), as amended. Administered by the Department of Commerce's Economic Development Administration (EDA), the goal of TAAF program is to help economically distressed, import-impacted U.S. firms develop and implement business recovery strategies to strengthen their competitiveness in the global marketplace and increase profitability, thereby increasing U.S. jobs.

In general, the program provides cost-sharing technical assistance to eligible businesses to create and implement targeted business recovery plans called Adjustment Proposals (APs). Firms contribute a matching share to create and implement their respective recovery plan.

Technical assistance is provided through a nationwide network of 11 non-profit or university-affiliated Trade Adjustment Assistance Centers (TAACs) to help U.S. manufacturing, production, and service firms in all 50 States, the District of Columbia and the Commonwealth of Puerto Rico.

EDA's partnership with the TAACs allows firms to receive customized assistance from industry experts knowledgeable about the unique needs, challenges and opportunities facing industries in their respective regions.

What Can TAAF Do for Your Firm?

Firms work with the TAACs to apply for certification of eligibility for TAAF assistance, and prepare and implement strategies to guide their economic recovery. There is no charge for assistance in preparing the petition application for certification.

PROGRAM PHASES



Once the application has been approved, TAACs work closely with company management to identify the firm's strengths and weakness, and develop a customized business recovery plan (AP) designed to stimulate recovery and growth. The program pays up to 75 percent of the costs of developing this adjustment plan.

When the plan has been approved, company management and TAAC staff will jointly identify consultants with the specific expertise to assist the firm. The program pays **up to 75 percent** in matching funds for the costs of these consultants when implementing the business recovery plan (AP). The TAACs contract with private consultants who undergo a rigorous, competitive screening process to implement the recovery plan.

Who is Eligible for Assistance?

U.S. firms that have experienced a decline in sales, in units or dollars, a decline or impending decline in employment or worker hours may be eligible for Trade Adjustment Assistance for Firms. There are variations to these qualifications as outlined in the Trade Act that may increase a firm's potential eligibility. TAACs staff will help you to determine if you apply the guidelines under the Trade Act to your company's circumstances.

Common TAAF Consulting Projects

Finance and General Management

- Budgeting
- Management Objectives and Planning
- Organizational Analysis
- Profit Planning and Restructuring

Marketing

- Advertising/Sales Promotion Development
- Analysis of Competition and Customers
- Distribution Analysis & Development
- Export Development
- Website Development

Manufacturing and Engineering

- CAD/CAM Selection and Implementation
- ISO 9000 Training and Certification
- Enterprise Resource Planning
- Inventory Management
- New Product Development
- Operations Analysis
- Product Certification – CE Mark, UL, etc.
- Product Design and Testing
- Product Line Evaluation
- Quality Assurance

TAA Center Locations – Visit www.taacenters.org for Contact Information

